

Which philanthropic structure is right for you?

Australian Philanthropic Services (APS) offers fulfilling and straightforward ways for you to manage your giving over time using structures called ancillary funds.

- **Tax-effective**
Donate money to the ancillary fund to receive a tax deduction now and choose which charities to support later
- **Rewarding**
Provide enduring revenue to charities you care about
- **Strategic**
Invest your charitable funds over the long-term
- **Inspiring**
Create a legacy that lasts beyond your lifetime

Private ancillary funds (PAFs)

A PAF is a type of charitable trust. You keep control of the trust and make all the decisions. You or your investment adviser invests the capital, and we handle all the administration and compliance support.



APS Foundation

Our public ancillary fund, the APS Foundation is a communal giving structure. Donated funds are pooled and professionally invested by the Foundation. We also take care of all the compliance responsibilities, and you recommend which charities you want to support.



	PRIVATE ANCILLARY FUND (PAF)	GIVING FUND IN THE APS FOUNDATION
ESTABLISHMENT		
How long does it take to get started?	4 - 6 weeks	1 day
Are there establishment costs?*	Yes – APS charges \$3,000	No
DONATIONS		
How much do I need to get started?	Ideally \$1 million or more	A minimum donation of \$40,000
How often do I have to contribute to my fund?	As frequently as you like	As frequently as you like
Can I get a tax deduction?	Yes – can be spread over five years	Yes – can be spread over five years
Can the general public contribute to my fund?	Restricted	Yes
CONTROL		
Who is the trustee?	You can choose. APS will arrange a special purpose company, for whom you nominate directors to act as trustee	APS Foundation Pty Ltd
Who are the directors of the trustee?	You can choose. Directors will generally be family members and one independent person (the 'Responsible Person')	APS chairman Chris Cuffe AO, technical director David Ward and CEO Judith Fiander
Can I have a say in grantmaking decisions?	Yes, as directors of the trustee company you decide	Yes. You nominate the charities to be supported from your giving fund, which the trustee confirms
GIVING		
Who can receive grants?	Charities and government entities with Deductible Gift Recipient (DGR) Item 1 status	Any entity with Deductible Gift Recipient (DGR) Item 1 status
How much has to be distributed each year?	5% of the opening value of the fund	3% of the opening value of the APS Foundation
ADMINISTRATION & COMPLIANCE		
What ongoing support does APS offer?	All accounting, administration and compliance functions, as well as philanthropic giving support. APS will also facilitate trustee meetings and the annual audit	The APS Foundation will take care of everything, so you can focus on choosing the charities you want to support
What are the ongoing APS administration costs?*	\$9,000 pa for PAFs under \$1.5 million \$12,000 pa for PAFs above \$1.5 million	1% pa of account balance***
Is an audit required?	Yes, APS will facilitate	Yes, for the APS Foundation (which APS will facilitate), not individual giving funds
INVESTMENTS		
Who manages the investments?	You choose the investment adviser or you can manage investments yourself	One diversified, pooled investment strategy, managed by the APS Foundation
Are the investments tax-exempt?	Yes	Yes
Are franking credits refunded?	Yes	Yes

This publication is intended as a guide only. For details, please contact Australian Philanthropic Services. Australian Philanthropic Services Limited (ACN 155 905 829) (APS) is a public company limited by guarantee. APS is a not-for-profit company registered with the Australian Charities and Not-for-profits Commission. Australian Philanthropic Services Foundation Pty Limited (ACN 158 036 349) is the trustee of the APS Foundation and is a wholly-owned subsidiary of Australian Philanthropic Services Limited.

* All fees quoted are net of GST

** 75% of GST on administration fees is reclaimable

*** External fund manager fees, where charged (most are rebated), are additional - estimated to be 0.36% pa based on assets of General Portfolio at 31 December 2022